

# Telescope Health and the CAA

Why organizations need BYOP in their benefits strategy

Ameriflex<sup>®</sup>



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*Chief Marketing Officer*

- Serves Ameriflex
- Subject Matter Expert



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### *Legal Counsel*

- Has served Ameriflex for 6 years
- Subject Matter Expert ERISA attorney with 6 years of experience within the CDH industry.



## **Dr. Matthew Thompson**

***Telescope Health Co-Founder***

Emergency physician, innovator, and telemedicine leader with a passion for removing barriers to care.



## About Ameriflex

Ameriflex helps individuals and employers navigate the challenges of healthcare with tax-advantaged benefits solutions and industry-leading technology.

We are the benefits administrator that keeps your world quiet and your clients happy.

# Today's Talking Points:

- What is the Consolidated Appropriations Act (CAA) and what does it mean for employers?
- How does Telescope Health speak to the regulatory challenges employers face now because of the CAA?
- Value Points of Telescope Health with Demonstration
- Telescope Health and Build Your Own Plan
- Question & Answer

# What does the Consolidated Appropriations Act (CAA) mean for employers?


Although the CAA brought significant changes that will continue to impact employers offering group health insurance and their employees, many organizations still haven't made changes to meet the mandates.

# What is the Consolidated Appropriations Act (CAA)?

CAA legislation impacts all employers offering group health benefits. Passed in December 2021, it outlines employers' responsibilities in overseeing employee benefit contributions and expands on ERISA fiduciary duties already in place.

**The CAA makes the employer a fiduciary of the health plan.**





In a recent *Politico* article\*, it is revealed that law firms are planning class-action suits against large U.S. companies, which could accuse them of failing to comply with a 2021 law requiring them to find cost-effective health plans that meet their employees' needs.

[\\*https://www.politico.com/newsletters/politico-pulse/2023/12/21/lawyers-target-high-health-plan-costs-00132807](https://www.politico.com/newsletters/politico-pulse/2023/12/21/lawyers-target-high-health-plan-costs-00132807)

**How Does Telescope Health Speak to the  
Regulatory Challenges Employers Now  
Face because of the CAA?**



## *Telescope helps employers navigate the CAA:*

- Because Telescope utilizes global pricing data and local care navigation it makes it easy for the employer to demonstrate that they made a good faith effort to provide the employee information as to the lowest cost highest quality care option.
- When bundled with Ameriflex products, this becomes a low cost solution that powerfully drives better health care choices.
- ***Helps strengthen employee recruitment and retention***

A blue pen is shown in the upper right corner, drawing a series of overlapping geometric shapes, including squares and rectangles, on a white surface. The background is a light blue gradient.

## *What is Build Your Own Plan?*

### *Choose:*

- Spending Accounts
- Well-Being Benefits

### *And Get:*

- Complimentary Products

A blue marker is shown in the upper right corner, drawing a diagram on a white surface. The diagram consists of several interconnected lines forming a complex shape, possibly representing a flowchart or a network. The background is a light blue gradient.

## *Why Build Your Own Plan?*

- Mitigates the regulatory risk of the CAA and the MHP & AEA
- Creates easier access to health care
- Lowers overall health care costs
- Increases your overall value and “stickiness” with your clients

*How does  
BYOP work?*

Customizable to each  
organization's goals.

*Build Your Own Plan*

## Select Spending Accounts

### *Flexible Spending Account*

**Tax-free account for health expenses.**

Add to PPO Health Plans.

### *Dependent Care Account*

**Tax-free account for daycare and dependent care services.**

Add to FSA.

### *Commuter Reimbursement Account*

**Save on work-related transit and parking costs.**

Add to FSA.

### *Health Savings Account*

**Healthcare spending, saving, and investing.**

Add to HDHP Health Plans.

### *Health Reimbursement Account*

**Tax-Free reimbursement for everyday health expenses.**

### *Individual Coverage HRA*

**Tax-free reimbursements for health insurance premiums and medical expenses.**



## Select Well-Being Benefits

If you would like to add more than one Well-Being Benefit you need to select 2 or more Spending Accounts.

### *Care Navigation and Virtual Care*

**Comprehensive, wraparound care, 24/7, night and day only a call or click away. CAA Protected.**

Powered by Telescope Health

### *Mental Health*

**Access mental health coaches and resources to address psychological well-being. Mental Parity and Addiction Equity Act Protection.**

Powered by Intellect

### *Vision and Dental Coming Soon*

## Get Complimentary Products

### *COBRA*

If employees are leaving a company, whether voluntarily or for other reasons, they can opt to stay in the company's health plan for a limited time.

### *ERISA Compliance Documents*

Specific information, required under federal law, describing the terms of the group health plan in a manner that is easily understood by the participants. We provide an easy way to maintain and up-to-date ERISA Summary Plan Description (SPD) and WRAP document, which the Department of Labor requires most employers to have.

### *ID Theft Protection*

Ameriflex cardholders get complimentary access to Mastercard's leading Identity Theft Protection service. Benefits include 24/7 ID theft resolution service, online identity monitoring, dashboard, credit monitoring, report, and score, and suspicious activity alerts.

### *HealthLock*

Cardholders can have an innovative, tech-driven solution at their fingertips to help ensure medical privacy, validate healthcare claims and receive money back on potential overcharges.

What you'll get

## Here's what sets us apart

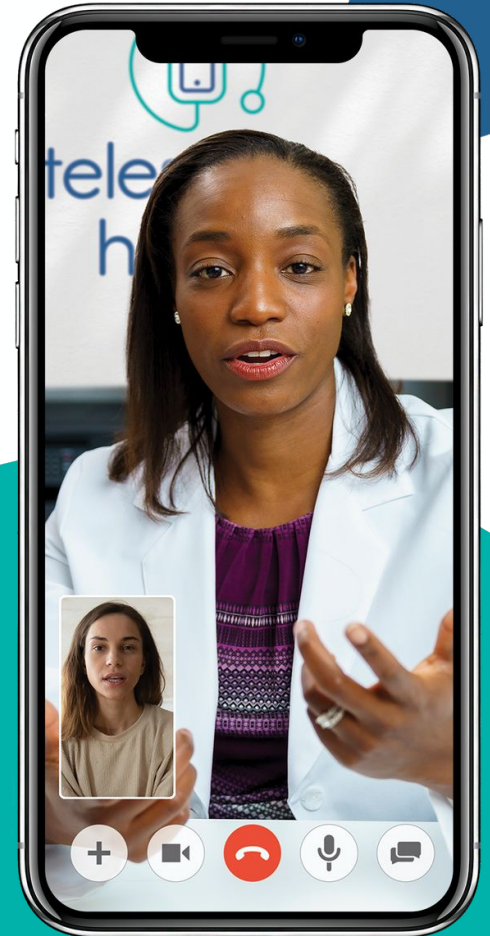
- One monthly fee for all services selected
- Easy set-up
- EDI integrations with other benefits administrative systems
- Fully integrated through each step of the process
- We encourage your employees to use their benefits
- Providers are easy to find
- Our solution offers protections for the most critical parts of the CAA and puts employers on a path to compliance.



*The Value Points of Telescope Health*



Our mission is to use Innovation,  
Thinking, Human Connection  
and Technology to **remove**  
**barriers** to care and  
improve quality of life



# Complete virtual care and navigation support.

## Anywhere. Anytime.

Telescope Health, a physician led and patient centered company, founded in 2018, specializing in on-demand, preventative and transitional care telehealth services. Our providers and concierge care navigators help guide patients along their care journey to ensure needs are met effectively and efficiently.

### Telescope Health Difference



High-quality physicians always available



Reliable, short patient wait times



24/7 dedicated concierge care navigation

### Patient Experience

6

MINUTES

on-demand wait time average

24

MINUTES

average time patients spend talking with a doctor

\$150

SAVED

member average cost savings compared to urgent care



Care Navigation



Price Transparency



Anytime Care

# Our Solutions



# *Question & Answer*